BUREAU OF STATISTICS

YUKON ECONOMIC ACCOUNTS

2005

1 Yukon's Gross Domestic Product (current dollars)

The Yukon's gross domestic product at market prices in 2005 was:	$1,521,000,000
In 2004 the gross domestic product was:	$1,404,000,000
The difference was an increase of:	$117,000,000
As a percentage, the increase was:	8.3%

What is the Gross Domestic Product (GDP)?

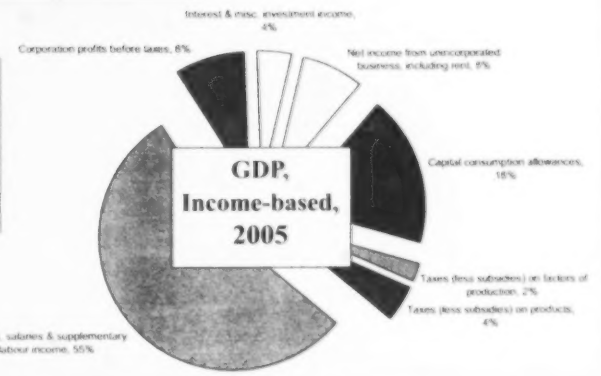
Gross Domestic Product (GDP) is a measure of the value of Yukon's total production of goods and services. These are goods and services which are exchanged for money in the market economy. GDP can be reported in several ways. The two shown in this publication are 'income-based' and 'expenditure-based.' *Income-based* GDP consists of the sum of all incomes from productive activity from land, labour, capital and entrepreneurship. These earnings primarily include: (a) wages, salaries and supplementary labour income; (b) capital consumption allowances; (c) taxes; (d) corporation profits before taxes; (e) interest and miscellaneous investment income; and, (f) net income of unincorporated business. *Expenditure-based* GDP consists of the sum of all economic output, including net exports and expenditures by consumers, governments, business enterprises and non-residents. Each method of reporting GDP provides different economic indicators for the Yukon economy. In this publication, all GDP is expressed in market prices.

What does the Gross Domestic Product tell us about the Yukon Economy?

The GDP provides a tool for monitoring trends in economic production, forecasting economic activity, assessing the sources of economic growth or decline, and for econometric model-building.

2 Gross Domestic Product, Current Dollars Income-based , 2005

This pie chart shows the major components of the Yukon's *income-based* GDP for 2005. Fifty-five percent or $834,000,000 came from wages, salaries and supplementary labour income.



Source: Statistics Canada CANSIM Table 384-0001

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3 Gross Domestic Product, Expenditure-based

The table below shows the components of the Yukon's *expenditure-based* GDP for 2005. Personal expenditures, net government expenditures and exports are the largest contributors. Expenditures on imported goods and services are deducted, as they were not produced in the Yukon.

GDP, Expenditure-based, 2005 (current dollars)

	millions of $		millions of $
Personal expenditure on consumer goods and services	**860**	**Business investment in inventories**	**5**
Durable goods	104	**Exports of goods and services**	**398**
Semi-durable goods	64	Exports of goods to other countries	81
Non-durable goods	213	Exports of services to other countries	110
Services	479	Exports of goods to other provinces	80
Net government current expenditure on goods and services	**744**	Exports of services to other provinces	127
Government gross fixed capital formation	**139**	**Deduct: Imports of goods and services**	**980**
Structures	108	Imports of goods from other countries	303
Machinery and equipment	31	Imports of services from other countries	48
Government investment in inventories	**0**	Imports of goods from other provinces	267
Business gross fixed capital formation	**358**	Imports of services from other provinces	362
Residential structures	136	**Statistical discrepancy**	**-3**
Non-residential structures	138		
Machinery and equipment	84	**Gross Domestic Product**	**1,521**

Source: Statistics Canada CANSIM Table 384-0002

4 Income in the Yukon, 2005

From 2004 to 2005, in the Yukon, personal income per person (based on GDP) rose from $38,065 to $40,968 (a 7.6% increase). The Yukon had the second-highest personal income per person in the country while NWT was the highest at $44,930.

The Yukon also had the second-highest personal disposable income per person ($34,548). NWT had the highest personal disposable income per person at $35,860.

The Yukon's 2005 personal savings rate was 17.8%. The Yukon's rate ranks third in Canada behind Nunavut (41.6%) and the NWT (19.5%), while the national rate is 1.2%.

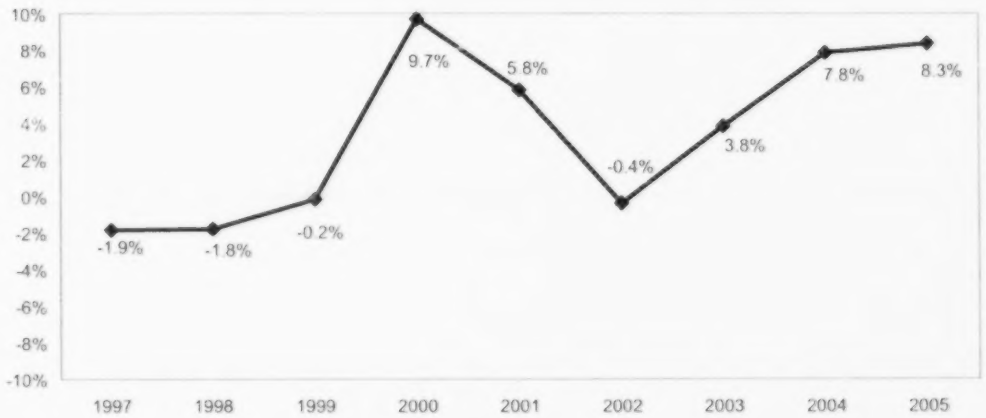
Personal Income per Person

	2004	2005	Growth
	------- $ -------		(%)
Canada	30,605	31,819	4.0%
Nfld. & Labrador	24,826	25,907	4.4%
P.E.I.	25,326	26,065	2.9%
Nova Scotia	26,904	28,075	4.4%
New Brunswick	26,265	27,161	3.4%
Quebec	28,814	29,763	3.3%
Ontario	32,070	33,140	3.3%
Manitoba	27,750	28,531	2.8%
Saskatchewan	27,056	28,235	4.4%
Alberta	35,787	38,208	6.8%
B.C.	29,381	30,644	4.3%
Yukon	**38,065**	**40,968**	**7.6%**
N.W.T.	42,000	44,930	7.0%
Nunavut	32,933	34,700	5.4%

Source: Statistics Canada CANSIM Table 384-0013

5 Growth Rate of Yukon's Gross Domestic Product

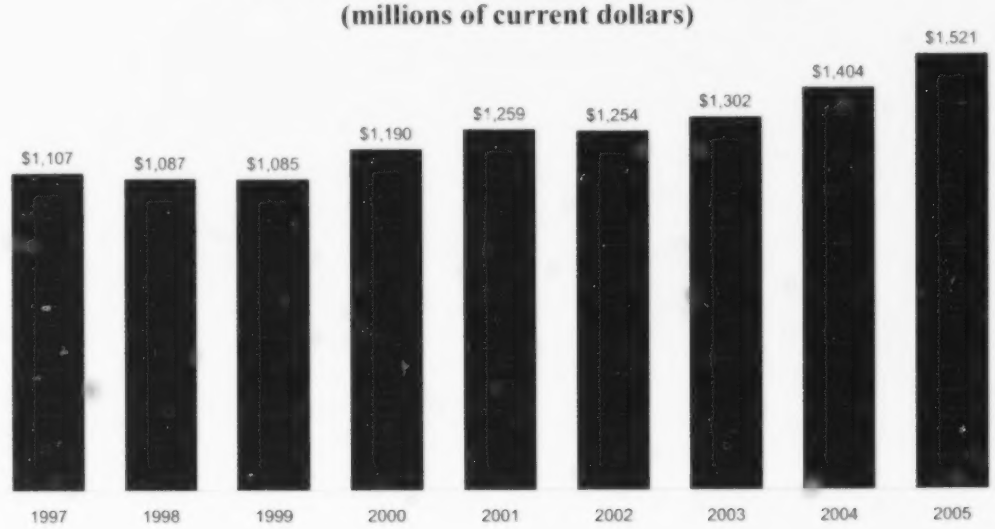
Growth Rate (%) of Gross Domestic Product, Yukon, 1997 to 2005
(current dollars)



How does the Yukon's GDP in 2005 compare to previous years?

Economic production, as measured by the gross domestic product (GDP), increased 8.3% in 2005- from $1.404 billion in 2004 to $1.521 billion in 2005. In comparison, Canada's GDP increased 6.2% over the last year, from $1.291 trillion in 2004 to $1.371 trillion in 2005. In recent years, the Yukon economy has experienced substantial variations in GDP growth; over the last nine years, the growth rate has ranged from a low of -1.9% in 1997 to a high of 9.7% in 2000 and is currently at 8.3% for 2005.

Gross Domestic Product, Yukon, 1997 to 2005
(millions of current dollars)



6 Selected Economic Indicators for the Yukon

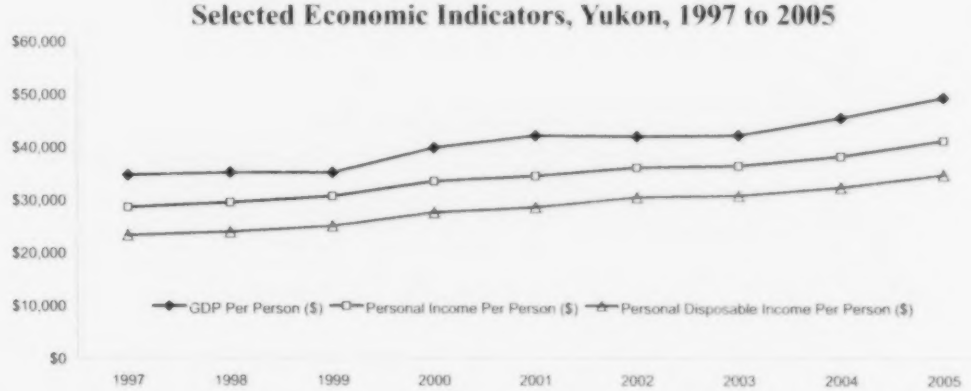
Selected Economic Indicators, Yukon, 1997 to 2005

	1997	1998	1999	2000	2001	2002 (r)	2003 (r)	2004 (r)	2005
Personal Income Per Person ($)	28,469	29,355	30,516	33,367	34,333	35,933	36,258	38,065	40,968
Annual Growth Rate of Personal Income Per Person (%)	1.1	3.1	4.0	9.3	2.9	4.7	0.9	5.0	7.6
Personal Disposable Income Per Person ($)	23,188	23,839	24,871	27,433	28,433	30,333	30,613	32,194	34,548
Annual Growth Rate of Personal Disposable Income Per Person (%)	2.1	2.8	4.3	10.3	3.6	6.7	0.9	5.2	7.3
Personal Savings Rate (%)	19.8	18.4	18.3	16.2	15.6	16.8	15.0	16.5	17.8
GDP Per Person (current $)	34,594	35,065	35,000	39,667	41,967	41,800	42,000	45,290	49,065
Annual Growth Rate of Gross Domestic Product Per Person (%)	-4.9	1.4	-0.2	13.3	5.8	-0.4	0.5	7.8	8.3
Retail Sales ($ millions)	329	331	344	359	380	414	422	414	443
Annual Growth Rate of Retail Sales (%)	10.3	0.6	3.9	4.6	5.6	9.0	1.9	-1.8	7.1
Mineral Production ($ millions)	225	150	89	118	139	84	82	97	85
Annual Growth Rate of Mineral Production (%)	-47.2	-33.3	-40.7	32.6	17.8	-39.6	-2.4	18.3	-12.4
Business Bankruptcies ($ thousands)	642	107	947	380	1,950	920	374	1,133	2,031
Manufacturing Shipments ($ millions)	15	12	32	33	17	23	21	23	25
Annual Growth Rate of Manufacturing Shipments (%)	20.6	-22.3	172.2	3.0	-50.1	36.4	-9.0	10.7	8.1

[r] = revised

Source: Statistics Canada CANSIM Table 384-0013; 080-0015; 177-0006; 304-0015

Selected Economic Indicators, Yukon, 1997 to 2005



Yukon
Executive Council Office
Bureau of Statistics

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Additional Information:
Government of Yukon
Executive Council Office
Bureau of Statistics (A-8C)
Box 2703, Whitehorse, Yukon Y1A 2C6
Telephone: (867) 667-5640 Fax: (867) 393-6203
E-mail: ybsinfo@gov.yk.ca
Website: www.gov.yk.ca/depts/eco/stats/index.html